

**Huntley Firefighter's Pension Board**  
**Quarterly Meeting**  
**July 23, 2013**

**Call to Order:**

President Flannigan brought the meeting to order at 16:45.

**Roll Call of Trustees:**

Members present: President Flannigan, Treasurer Olson, Secretary Madziarek, Trustee Chief Caudle. Absent: Trustee Ellison.

Also present: Attorney Jerry Marzullo, Investment Manager Tom Sawyer, and L&A representative A.J. Weber.

**Approval of Minutes:**

Chief Caudle motioned to approve minutes from April 23, 2013, Olson seconded, all ayes.

**Treasurer Report:**

Schwab and Harris Bank account balances as of June 30, 2013 were submitted and reviewed.

**Accounts Payable:**

Schwab and L&A check register reports (04/13-06/13) totaling \$68,636.63 submitted and reviewed. Olson motioned to approve, Chief Caudle seconded, all ayes upon roll call vote.

**Investment Manger Report:**

Funds are at the 50/50 target allocation (Equities/Fixed). Fund managers are performing well across the board.

**Executive Session:**

None

**Attorney Report:**

Doctor's examination of Bailey indicates she is still disabled. We're waiting for Dr. Fragen's report on Flores exam.

**Old Business:**

None

**New Business:**

District will send invoice for physicals of 3 new hires. Pension is responsible for ½ of invoice amount.

**Public Comments:**

None

**Adjourn:**

Olson motioned to adjourn at 17:14, Chief Caudle seconded, all ayes.

Respectfully submitted,

Kenneth Madziarek - Secretary