

**Huntley Firefighter's Pension Board  
Quarterly Meeting  
January 26, 2016**

**Call to Order:**

President Flannigan brought the meeting to order at 16:45.

**Roll Call of Trustees:**

Members present: President Flannigan, Treasurer Olson, Secretary Madziarek, Trustee Chief Caudle, and Trustee Schultz. Absent: None

Also present: Attorney Jerry Marzullo and Investment Manager Tom Sawyer.

**Approval of Minutes:**

Chief Caudle motioned to approve minutes from October 27, 2015, Olson seconded, all ayes per roll call vote.

**Secretary and Treasurer Report:**

Net position held in trust as of 09/30/2015 was reviewed.

**Accounts Payable:**

L&A vendor check registers (10/15-12/15) totaling \$39,825.34 submitted and reviewed. Olson motioned to approve, Madziarek seconded, all ayes upon roll call vote.

**Investment Manager Report:**

Tom Sawyer presented the latest quarter portfolio review.

**Actuarial Report:**

None

**Attorney Report:**

Action of the Ekstrom remand decision was discussed. Madziarek motioned to approve decision made at the December 18, 2015 hearing, Chief Caudle seconded, 4 ayes per roll call vote; Schultz abstained.

**Executive Session:**

None.

**Old Business:**

FF Petges' reciprocity payments to bring his contributions up to date have been made in full.

There were no nominations for the "Retired" trustee position. Thus, nominations were opened to current contributors. FF Schultz was the only nomination and became our newest Trustee by default. Trustee Schultz filled the vacancy created by Trustee Ellison's

resignation and his remaining term will expire 04/30/2018. Congratulations Trustee Schultz!

**New Business:**

Trustee Schultz is required to complete 32 hours of new trustee training within 18 months. Flannigan motioned to pay \$1,500 for 32 hours of IPPFA Online Training, Olson seconded, all ayes per roll call vote.

**Public Comments:**

None

**Adjourn:**

Olson motioned to adjourn at 17:25, Flannigan seconded, all ayes.

Respectfully submitted,

Ken Madziarek - Secretary