

**Huntley Firefighter's Pension Board
Quarterly Meeting
January 24, 2017**

Call to Order:

President Flannigan brought the meeting to order at 16:45.

Roll Call of Trustees:

Members present: President Flannigan, Secretary Madziarek, Treasurer Olson, Trustee Chief Caudle, and Trustee Schultz. Absent: None

Also present: Attorney Jerry Marzullo (via speaker phone) and Investment Manager Tom Sawyer.

Approval of Minutes:

Olson motioned to approve minutes from October 25, 2016, Schultz seconded, and 4 ayes per roll call vote, Flannigan abstained.

Secretary and Treasurer Report:

Net position held in trust as of 12/31/2016 was reviewed.

Accounts Payable:

L&A vendor check registers (10/16-12/16) totaling \$43,122.20, FF Roth's evaluations totaling \$8,663.00, and a reimbursement to the district for 50% of FF Brouillette's pre-hire exam were submitted and reviewed; Olson motioned to approve, Chief Caudle seconded, all ayes upon roll call vote.

Investment Manager Report:

Tom Sawyer presented the latest quarter portfolio review.

Actuarial Report:

None

Attorney Report:

Recent occupational disease decision regarding a Rockford firefighter's PSEBA benefits discussed.

Executive Session:

None.

Old Business:

3 independent doctor's evaluations for FF Roth have been completed, we are awaiting results.

New Business:

Madziarek motioned to induct FF Brouillette (Tier 1. DOB 02/13/1978 (into the fund, Olson seconded, all ayes.

Annual pensioner COLA increases were reviewed. Chief Caudle motioned to accept, Olson seconded, all ayes per roll call vote.

Chief Caudle's military buy-back has been paid in full and documents were reviewed. Olson motioned to accept, Madziarek seconded, 4 ayes per roll call vote, Chief Caudle abstained.

Chief Caudle's transfer of IMRF service documents were reviewed. Madziarek motioned to accept, Flannigan seconded, 4 ayes per roll call vote, Chief Caudle abstained.

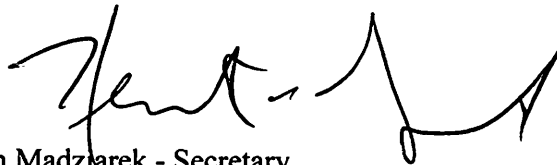
Public Comments:

None.

Adjourn:

Olson motioned to adjourn at 17:13, Madziarek seconded, all ayes.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Ken Madziarek', with a stylized flourish at the end.

Ken Madziarek - Secretary