

**Huntley Firefighter's Pension Board**  
**Quarterly Meeting**  
**April 25, 2017**

**Call to Order:**

President Flannigan brought the meeting to order at 16:45.

**Roll Call of Trustees:**

Members present: President Flannigan, Treasurer Olson, Secretary Madziarek, Trustee Chief Caudle, and Trustee Schultz. Absent: None

Also present: Attorney Jerry Marzullo and Investment Manager Tom Sawyer.

**Approval of Minutes:**

Olson motioned to approve minutes from January 24, 2017, Madziarek seconded, all ayes per roll call vote. Closed meeting minutes from 4/27/10, 4/26/11, and 7/22/14 were reviewed and Madziarek motioned not to open minutes at this time, Flannigan seconded, all ayes per roll call vote.

**Secretary and Treasurer Report:**

Net position held in trust as of 03/31/2017 was reviewed.

**Accounts Payable:**

L&A vendor check registers (01/17-03/17) totaling \$45,228.62, Olson motioned to approve, Chief Caudle seconded, all ayes upon roll call vote.

**Investment Manager Report:**

Tom Sawyer presented the latest quarter portfolio review. Excellent growth in 1<sup>st</sup> Q.

**Actuarial Report:**

None

**Attorney Report:**

Mr. Marzullo will initiate process for annual exams of Flores and Ekstrom.

Medical records have been received for FF Roth.

Medical records requests have been sent out for FF Gearen.

**Executive Session:**

None.

**Old Business:**

None.

**New Business:**

Madziarek retains position as trustee through acclimation for a 3 year term until April 2020.

Flannigan nominates Trustee Schultz as Secretary, Chief Caudle seconds, all ayes.

Congratulations to Secretary Schultz!

FF Brouillette's Purchas of Service payment was accepted and his purchase was recognized as paid in full. His previous department was Barrington.

Madziarek motioned to approve B/C Russ Wilson's retirement. DOH – 12/16/1991, DOB – 5/25/1962, Annual Salary - \$119,240.00 as of retire date 05/01/2017 with an initial annual benefit of \$75,518.63, Olson seconded, all ayes per roll call vote.

Next meeting date changed to July 18, 2017.

**Public Comments:**

None.

**Adjourn:**

Olson motioned to adjourn at 17:12, Flannigan seconded, all ayes.

Respectfully submitted,

Ken Madziarek - Secretary