

**Huntley Firefighter's Pension Board
Quarterly Meeting
October 24, 2017**

Call to Order:

President Flannigan brought the meeting to order at 4:45 p.m.

Roll Call of Trustees:

Members present: President Flannigan, Secretary Schultz, Treasurer Olson, and Trustee Madziarek.

Absent: Trustee Caudle.

Also Present: Attorney Marzullo, Auditor Sue Cohen, and Investment Manager Tom Sawyer.

Approval of Minutes:

Olson Motioned to approve minutes from July 18, 2017, Schultz seconded, and all ayes per roll call vote. Executive meeting minutes were review and a motion to keep the executive meeting minutes sealed was made by Madziarek, Flannigan seconded. All ayes per roll call vote.

Secretary and Treasurer Report:

Net position held in trust as of September 30, 2017 was reviewed.

Accounts Payable:

L&A and Schwab vendor check registers (7/1-9/30) totaling \$40,249.03. Olson motioned to approve, Schultz seconded, and all ayes per roll call vote.

Investment Manager Report:

Tom Sawyer presented the last quarter portfolio review. Madziarek motioned to approve investment manager report, Olson seconded. All ayes.

Actuarial Report:

None.

Attorney Report:

Attorney Marzullo gave an update on future disability hearing, stating that FF Gearen has been sent for his last medical exam with Examworks. Board talked about whether to proceed with setting a hearing date. Board was also updated with FF Roth, Marzullo stated it is taking time to get all of Roth's doctor's records from Roth's attorney.

Executive Session:

None.

Old Business:

There is an IPFA fall seminar being held Nov. 3, 2017 which four out of the five pension trustees are attending at a cost of \$540.00. There was a motion by Madziarek to pay the \$540.00 for the pension board training. Seconded by Olson. All ayes per vote.

New Business:

The annual IDOI Report was reviewed by the pension board members and signed. A copy was sent to the IDOI for approval.

A motion to the pension board to approve \$965.00 be paid to the Huntley fire Protection District as payment of half the new full time member's initial physicals. The motion was made by Flannigan and seconded by Madziarek. All ayes per roll call vote.

Sue Cohen presented information regarding the audit completing the year ending April 2017. Motion to approve audit by Madziarek. Seconded by Olson. All ayes per roll call vote.

The pension board members reviewed the actuary report that was given by L&A. Flannigan motioned to approve actuary recommended levy amount of \$1,536,102. Seconded by Olson. All ayes per roll call vote. A copy was given to the Fire Chief for adoption by Huntley Fire Board of Trustees.

The municipal compliance report was reviewed by the pension board members. Flannigan motioned to approve the initial compliance report as presented. Seconded by Schultz. All ayes per roll call vote. A copy was signed and given to the Fire Chief.

Olson motioned to approve the pension meeting dates for 2018 as January 23rd, April 24th, July 24th, and October 23rd. seconded by Flannigan. All ayes per vote.

Public Comments:

None.

Adjourn:

Olson motioned to adjourn at 5:28 p.m., Madziarek seconded, all ayes.

Respectfully submitted,

Andy Schultz-Secretary